#### **COUNTY PROFILE**

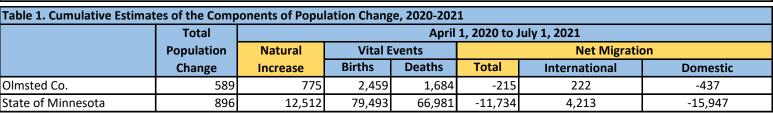
# Olmsted Co.

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.

### **POPULATION CHARACTERISTICS**

2021 population: **163,436 people** 

Olmsted Co. enjoyed a natural increase - more births than deaths from 2020 to 2021, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 1).



Source: U.S. Census Bureau, Population Estimates Program

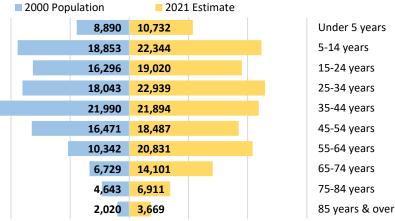
Olmsted Co.'s population increased over the past decade, ranking as the 4th fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 7th largest in the state. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 2. Population by A	lge Group, 2021	
	Number	Percent
Under 5 years	10,732	6.7%
5-14 years	22,344	13.9%
15-24 years	19,020	11.8%
25-34 years	22,939	14.3%
35-44 years	21,894	13.6%
45-54 years	18,487	11.5%
55-64 years	20,831	12.9%
65-74 years	14,101	8.8%
75-84 years	6,911	4.3%
85 years & over	3,669	2.3%
Total Population	160,928	100.0%

Source: 2017-2021 American Community Survey

Population change, 19,188 people 2010-2021 13.3% increase





Median Age: 37.4 years

state: 38.3 years

Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2010 to 2020, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Olmst	ed Co.	Change 2	010-2021	Minnesota		
Population, 2021	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	17,747	11.0%	4,442	33.4%	8.5%	30.6%	
Europe	2,348	13.2%	608	34.9%	9.4%	0.3%	
Asia	6,947	39.1%	1,354	24.2%	37.0%	30.2%	
Africa	5,425	30.6%	2,740	102.0%	27.8%	89.8%	
Oceania	88	0.5%	-252	-74.1%	0.4%	17.8%	
Americas:	2,939	16.6%	-8	-0.3%	25.4%	6.8%	
Latin America	2,588	14.6%	175	7.3%	23.0%	8.5%	
Northern America	351	2.0%	-183	-34.3%	2.5%	-6.7%	

Source: U.S. Census Bureau, 2017-2021 American Community Survey

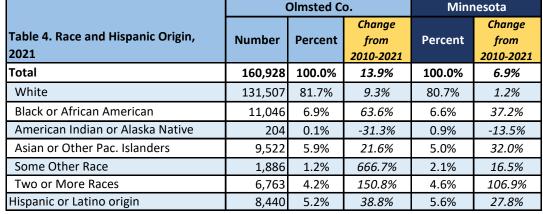
Figure 2. Place of Birth for the Foreign Born Population, 2021



Olmsted Co.'s population was becoming more racially diverse over time. Since 2010, the county's white population increased and the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2021





Source: U.S. Census Bureau, 2017-2021 American Community Survey

#### POPULATION PROJECTIONS

81.7%

According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2023 to 2033, with a rate of change that is faster than the projected statewide growth rate (5.6%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2023-2033 2033 Numeric 2023 Percent Olmsted Co. **Projection Projection** Change Change Under 5 years 11,406 12,109 703 6.2% 22,946 5-14 years 21,307 1,639 7.7% 15-24 years 19,325 19,743 418 2.2% 25-34 years 23,694 26,178 2,484 10.5% 35-44 years 22,107 23.219 1,112 5.0% 20,915 3,204 45-54 years 17,711 18.1% 55-64 years 18.886 16.014 -2.872 -15.2% 65-74 years 16,009 16,483 474 3.0%

9,002

4,187

163,634

176,741 13,107 Source: Minnesota State Demographic Center

4,275

1,670

47.5%

39.9%

8.0%

Figure 4. Projections by Age Group, 2023-200,000 163.634 176,741 180,000 ■85 years & over ■ 75-84 years 160,000 ■ 65-74 years 140,000 **□** 55-64 years 120,000 100,000 ■ 45-54 years ■ 35-44 years 80,000 ■ 25-34 years 60,000 ■ 15-24 years 40,000 20,000 ■ 5-14 years ☐ Under 5 years

## **EDUCATIONAL ATTAINMENT**

75-84 years

85 years & over

**Total Population** 

Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (92.8%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a higher percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

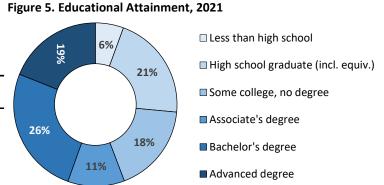
94.4%

13,277

5,857

College-educated: 73.5% state: 68.0%

Associate's Degree: 11.2% Bachelor's Dearee: 25.6% Advanced Degree: 19.0%



2023 Project 2083 Projection

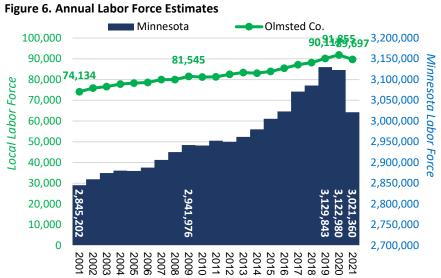
Source: U.S. Census Bureau, 2017-2021 American Community Survey

#### LABOR FORCE TRENDS

At 2.8%, Olmsted Co. had a lower unemployment rate than the state in 2021. After the pandemic recession Olmsted Co.'s unemployment rate decreased compared to 5.5% in 2020, and increased compared to the 2.7% rate posted in 2019, pre-pandemic. The number of unemployed workers actively seeking work in Olmsted Co. declined over the past year, and is up compared to 2019.



**2,512** unemployed workers



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of 1068.5 workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of 844 new workers from 2000 to 2010, and most recently a gain of 1065.8 new workers since 2010 (see Figure 7).

Moving forward, Olmsted Co. is expected to add workers from 2023 to 2033 (see Table 6). Figure 7. Annual Change in Labor Force, 1990-2021

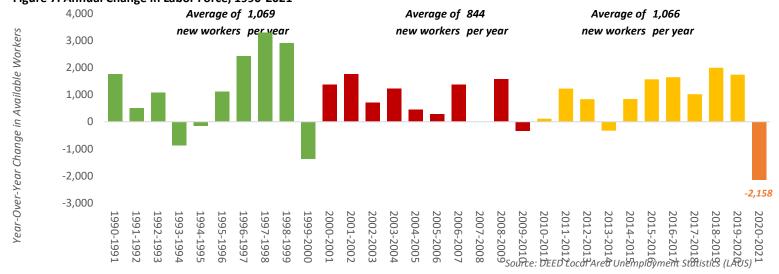
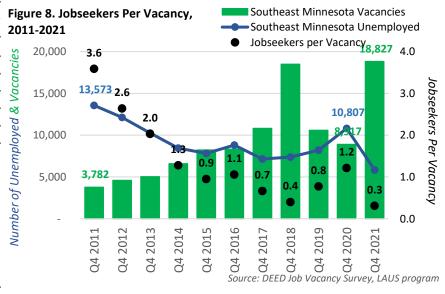


Table 6. Labor Force	Labor Force Projection			
Projections, 2023-2033	2023	2033		
16 to 24 years	12,598	13,052		
25 to 54 years	56,838	62,884		
55 to 64 years	14,158	12,005		
65 years & over	5,506	5,986		
Total Labor Force	89,101	93,928		

Source: Minnesota State Demographic Center

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Southeast reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and the lowest jobseeker-per-vacancy ratio on record (see Figure 8).



## LABOR FORCE CHARACTERISTICS

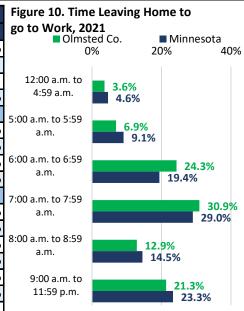
Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is less racially diverse than the state (where 82.6% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2							
	Ol	msted Co.		Minnesota		Labor Force	by Gender
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	89,259	71.1%	3.2%	69.2%	4.0%	45,406	43,887
16 to 19 years	4,198	55.8%	6.8%	52.3%	10.7%	2,024	2,173
20 to 24 years	8,064	87.8%	8.3%	83.3%	6.7%	4,030	4,034
25 to 44 years	40,502	90.3%	2.5%	88.8%	3.6%	20,403	20,085
45 to 54 years	16,139	87.3%	3.3%	87.6%	3.0%	8,103	8,031
55 to 64 years	15,616	75.0%	1.8%	73.1%	3.2%	8,065	7,553
65 to 74 years	4,188	29.7%	2.3%	28.0%	3.2%	2,441	1,751
75 years & over	603	5.7%	2.7%	6.6%	2.9%	340	260
Employment Characteristics by Race &	k Hispanic Origin					Figure 9. La	abor Force by
White alone	74,265	70.2%	2.8%	68.5%	3.4%	Race, 2021	•
Black or African American	4,787	70.3%	7.8%	71.9%	8.6%		
American Indian & Alaska Native	82	44.3%	0.0%	57.4%	12.9%		
Asian or Other Pac. Islanders	5,867	77.5%	3.1%	72.7%	4.1%		
Some Other Race	1,063	79.5%	9.2%	75.8%	6.2%		
Two or More Races	3,204	83.3%	5.5%	74.1%	7.3%		
Hispanic or Latino	4,511	81.6%	5.8%	77.0%	6.6%		
<b>Employment Characteristics by Disabil</b>	lity						8
With Any Disability	4,255	62.9%	10.9%	53.6%	9.9%		
<b>Employment Characteristics by Educat</b>	tional Attainment						
Population, 25 to 64 years	72,202	85.8%	2.5%	84.4%	3.4%	White a	
Less than H.S. Diploma	2,761	71.3%	2.5%	66.6%	4.6%		African American
H.S. Diploma or Equivalent	11,599	79.6%	2.3%	77.3%	2.5%		ın Indian & Alaska
Some College or Assoc. Degree	20,839	86.0%	3.6%	85.1%	3.6%		Other Pac. Island
Bachelor's Degree or Higher	37,037	89.3%	1.5%	90.3%	2.1%	Some O	ther Race

Source: 2017-2021 American Community Survey, 5-Year Estimates

A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a shorter average commute time than the state.

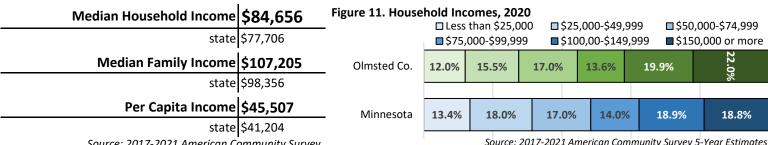
	Olmsted	l Co.	Minne	esota
Table 8. Commuting Characteristics, 2021	Number	Percent	Number	Percent
Worked in state of residence	84,285	99.4%	2,858,636	97.7%
Worked in county of residence	78,180	92.2%	1,922,337	65.7%
Worked out of county of residence	6,105	7.2%	933,372	31.9%
Worked outside state of residence	509	0.6%	67,296	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	68,768	81.1%	2,387,561	81.6%
Public transportation (excl. taxicab)	3,561	4.2%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	4,494	5.3%	122,889	4.2%
Worked at home	7,971	9.4%	333,556	11.4%
TRAVEL TIME TO WORK				
Less than 10 minutes	13,652	16.1%	465,223	15.9%
10 to 19 minutes	43,075	50.9%	895,335	30.6%
20 to 29 minutes	15,348	18.1%	649,557	22.2%
30 to 44 minutes	6,868	8.1%	567,631	19.4%
45 to 59 minutes	2,374	2.8%	190,186	6.5%
60 or more minutes	3,392	4.0%	158,000	5.4%
Mean travel time to work (minutes)	18.8	minutes	23.5	minutes



Source: 2017-2021 American Community Survey, 5-Year Estimates

# **INCOMES, COST OF LIVING, & HOUSING**

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 5th highest median household income of the 87 counties in the state.



Source: 2017-2021 American Community Survey

Source: 2017-2021 American Community Survey 5-Year Estimates

The cost of living has increased over the past year with costs up in many areas. Olmsted Co. had a lower cost of living than the state, with a required hourly wage of \$14.75 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.87 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2022									
	Single Yearly	Hourly Wage		Monthly Costs					
Single Adult, 0 children	Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Olmsted Co.	\$30,684	\$14.75	\$0	\$356	\$152	\$798	\$602	\$316	\$333
State of Minnesota	\$33,708	\$16.21	\$0	\$359	\$157	\$903	\$663	\$345	\$382
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage	Monthly Costs						
working full-time, 1 part-	Cost of Living		Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Ciliu Care	Food	Care	Housing	portation	Other	Taxes
Olmsted Co.	\$55,757	\$17.87	\$511	\$814	\$538	\$1,045	\$696	\$509	\$533
State of Minnesota	\$60,540	\$19.40	\$579	\$822	\$561	\$1,151	\$772	\$540	\$620

Source: DEED Cost of Living tool

Olmsted Co. had a lower median house value than the state, having the 13th highest value of the 87 counties in 2021. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Olmsted	Minnesota	
occupied Housing Units, 2021	Total	Percent	Percent
Total	46,058	100.0%	100.0%
Less than \$50,000	1,821	4.0%	4.3%
\$50,000 to \$99,999	1,128	2.4%	6.1%
\$100,000 to \$149,999	3,958	8.6%	9.5%
\$150,000 to \$199,999	8,425	18.3%	14.8%
\$200,000 to \$299,999	13,128	28.5%	28.7%
\$300,000 to \$499,999	12,517	27.2%	26.4%
\$500,000 or more	5,081	11.0%	10.2%
Median (dollars)	\$249,4	100	\$250,200

Source: 2017-2021 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2021 0% 30% 10% 20% Olmsted Co. Minnesota 11.9% 2010 or later 6.7% 18.4% 2000 to 2009 13.4% 27.0% 1980 to 1999 22.8% 1960 to 1979 24.1% 11.0% 1940 to 1959 14.1% 1939 or earlier 15.9%

> Figure 13. Housing Costs as a Percentage of Income, 2021

> > 10.8%

11.9%

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs \$1.097

Percentage of renters spending 30% or more of their household income on rent

state 45.4%

■ 35% or more

14.2% 57.4% 15.0% Less than 20% 20% to 24.9% 25.0% to 29.9% 30.0% to 34.9%

mortgage

25.4%

rent

Source: 2017-2021 American Community Survey, 5-Year Estimates

### **OCCUPATIONS**

At \$23.32 in 2022, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$46.87) and lowest for food preparation and serving related jobs (\$13.89) (see Table 11).

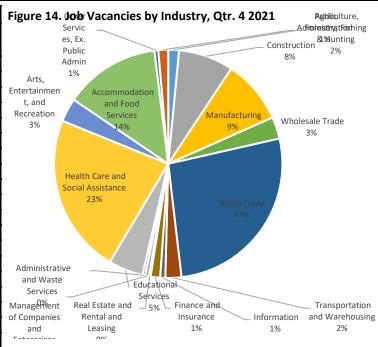
Table 11. Occupational Employment & Wage Statistics, 2022							
		Regio	า 10		Stat	te of Minnes	sota
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs
Total, All Occupations	\$23.32	231,930	100.0%	1.0	\$23.81	2,695,450	100.0%
Management	\$46.87	11,930	5.1%	0.8	\$50.51	181,090	6.7%
Business & Financial Operations	\$34.95	9,080	3.9%	0.5	\$38.08	192,700	7.1%
Computer & Mathematical	\$40.00	4,090	1.8%	0.5	\$48.34	101,560	3.8%
Architecture & Engineering	\$38.00	3,430	1.5%	0.8	\$39.39	51,970	1.9%
Life, Physical & Social Science	\$37.26	2,510	1.1%	1.1	\$37.30	26,140	1.0%
Community & Social Service	\$28.63	4,050	1.7%	0.9	\$24.68	53,670	2.0%
Legal	\$37.71	810	0.3%	0.5	\$40.08	19,860	0.7%
Education, Training & Library	\$24.05	14,120	6.1%	1.1	\$24.48	149,990	5.6%
Arts, Design, Entertainment & Media	\$23.48	1,960	0.8%	0.6	\$26.08	36,710	1.4%
Healthcare Practitioners & Technical	\$39.89	31,770	13.7%	1.9	\$38.73	190,180	7.1%
Healthcare Support	\$16.13	13,730	5.9%	1.0	\$15.37	162,530	6.0%
Protective Service	\$25.88	3,400	1.5%	1.0	\$25.07	40,580	1.5%
Food Preparation & Serving Related	\$13.89	17,660	7.6%	1.0	\$14.65	198,800	7.4%
Building, Grounds Cleaning & Maint.	\$16.23	6,060	2.6%	0.9	\$17.98	75,850	2.8%
Personal Care & Service	\$14.88	4,260	1.8%	0.9	\$15.24	56,580	2.1%
Sales & Related	\$14.78	19,090	8.2%	0.9	\$17.25	245,390	9.1%
Office & Administrative Support	\$21.25	27,750	12.0%	1.0	\$23.12	334,550	12.4%
Farming, Fishing & Forestry	\$18.28	370	0.2%	1.0	\$18.55	4,350	0.2%
Construction & Extraction	\$29.24	7,310	3.2%	0.8	\$30.09	107,180	4.0%
Installation, Maintenance & Repair	\$23.71	8,220	3.5%	1.0	\$25.34	96,660	3.6%
Production	\$18.97	23,260	10.0%	1.4	\$19.59	198,940	7.4%
Transportation & Material Moving	\$18.91	17,080	7.4%	0.9	\$19.30	209,780	7.8%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2022

## **JOB VACANCY SURVEY**

Olmsted Co. is a part of the Southeast planning region. There were 18827 job vacancies posted by employers in the 4th Quarter of 2021, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southeast Job Vacancy Survey	Number of	- <u>-</u>
Occupational Group	Vacancies	Wage Offer
Total, All Occupations	18,827	-
Management	447	7
Business & Financial Operations	1,041	\$23.57
Computer & Mathematical	208	\$34.41
Architecture & Engineering	776	\$34.70
Life, Physical & Social Sciences	525	\$16.53
Community & Social Service	293	\$24.80
Education, Training & Library	#N/A	#N/A
Healthcare Practitioners & Technical	1,406	\$29.93
Healthcare Support	1,585	\$15.47
Protective Service	175	\$13.73
Food Preparation & Serving Related	2,887	\$13.19
Building, Grounds Cleaning & Maint.	504	\$16.32
Personal Care & Service	312	\$13.35
Sales & Related	1,254	\$15.09
Office & Administrative Support	1,067	\$17.50
Construction & Extraction	833	\$23.45
Installation, Maintenance & Repair	684	\$24.62
Production	1,635	\$18.19
Transportation & Material Moving	1,403	



Source: DEED Job Vacancy Survey, Qtr. 4 2021

# **OCCUPATIONS IN DEMAND**

Table 13. Southeast Occupa	Table 13. Southeast Occupations in Demand, 2022						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Fast Food and Counter	Licensed Practical and Licensed Vocational	Registered Nurses	Physicians, All Other; and				
Workers	Nurses	Registered Nurses	Ophthalmologists, Except Pediatric				
\$25,149/yr	\$50,465/yr	\$73,454/yr	NA				
Retail Salespersons	Nursing Assistants	Civil Engineering Technologists	Preschool Teachers, Except Special				
Netali Salespersoris	Nursing Assistants	and Technicians	Education				
\$29,983/yr	\$36,726/yr	\$68,607/yr	\$34,556/yr				
Home Health and Personal	Automotive Service Technicians and	Clinical Laboratory Technologists	Accountants and Auditors				
Care Aides	Mechanics	and Technicians					
\$30,258/yr	\$42,120/yr	\$59,453/yr	\$68,278/yr				
Cashiers	Medical Assistants	Radiologic Technologists and	General and Operations Managers				
		Technicians	·				
\$27,335/yr	\$43,492/yr	\$77,029/yr	\$87,770/yr				
Laborers and Freight, Stock,		Dental Hygienists	Financial Managers				
and Material Movers, Hand	Paramedics						
\$35,841/yr	\$40,728/yr	\$78,787/yr	\$103,648/yr				
First-Line Supervisors of	Machinists	Surgical Technologists	Nurse Practitioners				
Food Preparation and							
\$38,398/yr	\$46,173/yr	\$61,421/yr	\$120,693/yr				
Stockers and Order Fillers	Hairdressers, Hairstylists, and	Police and Sheriff?s Patrol	Industrial Engineers				
	Cosmetologists	Officers					
\$32,156/yr	\$27,425/yr	\$69,161/yr	\$83,033/yr				
Heavy and Tractor-Trailer	Electricians	Industrial Engineering	Elementary School Teachers,				
Truck Drivers	4	Technologists and Technicians	Except Special Education				
\$51,382/yr	\$67,763/yr	\$47,020/yr	\$58,527/yr				
First-Line Supervisors of	Industrial Machinery Mechanics	Cardiovascular Technologists	Software Developers and Software				
Retail Sales Workers	•	and Technicians	Quality Assurance Analysts and				
\$43,475/yr	\$53,529/yr	\$66,613/yr	\$103,725/yr				
Customer Service	Medical Dosimetrists, Medical Records	Respiratory Therapists	Project Management Specialists				
Representatives	Specialists, and Health Technologists and		and Business Operations				
\$35,451/yr	\$49,999/yr	\$72,344/yr	\$63,201/yr				

Source: DEED Occupations in Demand

Olmsted Co. is a part of the Southeast planning region, which is projected to see a 5.1% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030						
Southeast Planning Region	Estimated Employment 2020	Projected Employ- ment 2030	Percent Change 2020-2030			
Total, All Industries	261,589	274,824	5.1%			
Natural Resources & Mining	3,447	3,477	0.9%			
Utilities	1,160	1,150	-0.9%			
Construction	9,396	9,891	5.3%			
Manufacturing	36,536	36,636	0.3%			
Wholesale Trade	7,047	7,342	4.2%			
Retail Trade	25,379	24,160	-4.8%			
Transportation & Warehousing	7,801	8,311	6.5%			
Information	2,943	2,941	-0.1%			
Finance & Insurance, Real Estate	6,025	6,133	1.8%			
Professional Services & Mgmt. of Compani	7,642	7,966	4.2%			
Admin. Support & Waste Mgmt.	8,158	8,815	8.1%			
Educational Services	19,447	20,396	4.9%			
Health Care & Social Assistance	64,850	70,687	9.0%			
Leisure & Hospitality	19,129	23,366	22.1%			
Other Services	8,287	9,159	10.5%			
Public Administration	13,990	14,748	5.4%			

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational Employment Projections. 2020-2030

Employment Projections, 2020-2030							
From employment gr			xit openings				
-5,0	000	5,000	15,000				
Management Occupations	564	6 000					
0 1		6,880					
Business and Financial	355	<b>2</b> ,692					
Computer and	171	976					
Architecture and	145	704					
Life, Physical, and Social	97	379					
Community and Social	539	<b>1</b> ,957					
Legal Occupations	72	312					
Educational Instruction and	1,099	5,797					
Arts, Design,	211	<b>1</b> ,268					
Healthcare Practitioners	2,85	8,417					
Healthcare Support	1,999	10,457					
Protective Service	226	<b>1</b> ,834					
Food Preparation and	3,2	95 15,489					
Building and Grounds	515	5,041					
Personal Care and Service	745	4,581					
Sales and Related	-96	2 12,007					
Office and Administrative	-996	12,332					
Farming, Fishing, and	-11	<b>9</b> 18					
Construction and Extraction	521	<b>3,</b> 228					
Installation, Maintenance,	375	<b>2,</b> 969					
<b>Production Occupations</b>	62	9,269					
Transportation and	1,367	9,066					

### **ECONOMIC CHARACTERISTICS**

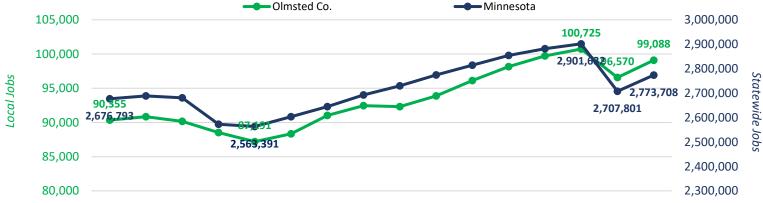
Coming out of the pandemic recession, after gaining jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 32nd fastest growing in the past year and the 22nd fastest growing since 2019, prior to the pandemic. From 2019 to 2021, employment in Olmsted Co. is still down from the pandemic recession.

 3,810 business establishments
 \$71,021 annual average wage

 99,088 jobs
 \$7,037,309,989 total industry payroll

 Job change, 2019-2021 -1.6% decline
 -1,637 jobs decline

Figure 16. Industry Employment Statistics, 2006-2021

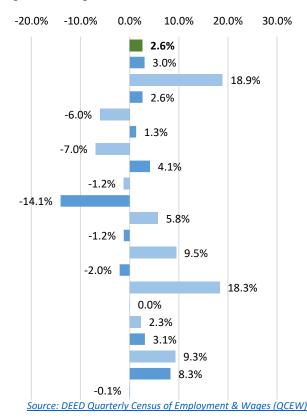


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021

Source: DEED QCEW program

			Average
Table 15. Olmsted Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2021	Jobs	Total Jobs	Wage
Total, All Industries	99,088	100.0%	\$71,021
Agriculture, Forestry, Fish & Hunt	271	0.3%	\$36,669
Mining	44	0.0%	\$45,393
Construction	4,235	4.3%	\$68,821
Manufacturing	6,118	6.2%	\$96,660
Utilities	154	0.2%	\$93,576
Wholesale Trade	1,257	1.3%	\$71,274
Retail Trade	10,023	10.1%	\$33,609
Transportation & Warehousing	1,766	1.8%	\$46,570
Information	1,033	1.0%	\$70,613
Finance & Insurance	1,410	1.4%	\$86,558
Real Estate & Rental & Leasing	671	0.7%	\$52,981
Professional & Technical Services	1,487	1.5%	\$75,738
Management of Companies	483	0.5%	\$80,943
Admin. Support & Waste Mgmt. Svcs.	3,765	3.8%	\$65,427
Educational Services	5,037	5.1%	\$48,256
Health Care & Social Assistance	47,303	47.7%	\$88,994
Arts, Entertainment, & Recreation	961	1.0%	\$18,271
Accommodation & Food Services	7,386	7.5%	\$24,356
Other Services	2,445	2.5%	\$37,082
Public Administration	3,235	3.3%	\$77,270

Figure 2. Change in Jobs, 2020-2021



For more information on Olmsted Co.'s population, labor force, and economic trends, contact:

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